

In re 3175-77 Villa Ave HDFC

Debtor

Case No. 19-12359

Reporting Period: June 1 to June 30, 2022

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the three bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS			CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	TAX	OTHER	
CASH BEGINNING OF MONTH	27,809	-	6	27,815
RECEIPTS				
CASH SALES	-	-	-	-
ACCOUNTS RECEIVABLE - PREPETITION	-	-	-	-
ACCOUNTS RECEIVABLE - POSTPETITION	211,840	-	-	211,840
LOANS AND ADVANCES	-	-	-	-
SALE OF ASSETS	-	-	-	-
OTHER (ATTACH LIST)	39,528	-	-	39,528
TRANSFERS (FROM DIP ACCTS)	-	-	-	-
TOTAL RECEIPTS	251,368	-	-	251,368
DISBURSEMENTS				
NET PAYROLL	-	-	-	-
PAYROLL TAXES	-	-	-	-
SALES, USE, & OTHER TAXES	-	-	-	-
INVENTORY PURCHASES	-	-	-	-
SECURED/ RENTAL/ LEASES	-	-	-	-
INSURANCE	1,610	-	-	1,610
ADMINISTRATIVE	10,337	-	-	10,337
SELLING	-	-	-	-
OTHER (ATTACH LIST)	47,110	-	-	47,110
OWNER DRAW *	-	-	-	-
TRANSFERS (TO DIP ACCTS)	-	-	-	-
PROFESSIONAL FEES	1,975	-	-	1,975
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-
COURT COSTS	-	-	-	-
TOTAL DISBURSEMENTS	61,032	-	-	61,032
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	190,336	-	-	190,336
CASH - END OF MONTH	218,145	-	6	218,151

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

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THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	61,032

BREAKDOWN OF "OTHER" CATEGORY

OTHER RECEIPTS

Net deposits	39,528
Deposit in transit	-
Other income	

OTHER OPERATIONAL EXPENSES

Bank charges	4
Building supplies	3,642
Repairs & maintenance	7,514
Data entry	8,380
Disability	-
Dues & subscriptions	249
Fines	-
Fuel	20,803
Licenses & permits	180
Micellaneous expense	-
Property taxes	-
Realtor	500
Telephone & internet	-
Utilities	772
Water & sewer	5,066
Workers compensation	-

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating #	Tax #	Other #2576
BALANCE PER BOOKS	-	-	6
BANK BALANCE	-	-	6
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST) :	-	-	-
OTHER (ATTACH EXPLANATION)	-	-	-
ADJUSTED BANK BALANCE *	-	-	6

*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Date	Amount
CHECKS OUTSTANDING	Ck. #	Ck. #	Amount

OTHER

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating #2783	Tax #	Other
BALANCE PER BOOKS	2,695	-	-
BANK BALANCE	2,695	-	-
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST):	-	-	-
OTHER (ATTACH EXPLANATION)	-	-	-
ADJUSTED BANK BALANCE *	2,695	-	-

*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Date	Amount
CHECKS OUTSTANDING	Ck. #	Ck. #	Amount

OTHER

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	6,310	27,815	10,238
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-	-
Accounts Receivable (Net)	211,840	201,593	-
Notes Receivable	-	-	-
Prepaid Expenses	-	-	-
Professional Retainers	-	-	-
Other Current Assets (attach schedule)	-	-	-
TOTAL CURRENT ASSETS	218,150	229,408	10,238
PROPERTY & EQUIPMENT			
Real Property and Improvements	43,200	43,200	43,200
Machinery and Equipment	-	-	-
Furniture, Fixtures and Office Equipment	-	-	-
Leasehold Improvements	-	-	-
Vehicles	-	-	-
Less: Accumulated Depreciation	(41,200)	(41,200)	(41,200)
TOTAL PROPERTY & EQUIPMENT	2,000	2,000	2,000
OTHER ASSETS			
Amounts due from Insiders*	-	-	-
Other Assets (attach schedule)	31,000	31,000	27,000
TOTAL OTHER ASSETS	31,000	31,000	27,000
TOTAL ASSETS	251,150	262,408	39,238
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable	557	557	532
Taxes Payable (refer to FORM MOR-4)	-	-	-
Notes Payable	-	-	-
Rent / Leases - Building/Equipment	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-
Professional Fees	-	-	-
Amounts Due to Insiders*	-	-	-
Other Post-petition Liabilities (attach schedule)	-	-	-
TOTAL POST-PETITION LIABILITIES	557	557	532
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt	-	-	-
Priority Debt	3,140,159	3,139,658	2,498,622
Unsecured Debt	-	-	-
TOTAL PRE-PETITION LIABILITIES	3,140,159	3,139,658	2,498,622
TOTAL LIABILITIES	3,140,716	3,140,215	2,499,154
OWNERS' EQUITY			
Owner's Equity Account	-	-	-
Retained Earnings - Pre-Petition	(2,473,916)	(2,473,916)	(2,473,916)
Retained Earnings - Post-petition	(429,650)	(417,891)	-
Adjustments to Owner Equity (attach schedule)	14,000	14,000	14,000
Post-petition Contributions (attach schedule)	-	-	-
NET OWNERS' EQUITY	(2,889,566)	(2,877,807)	(2,459,916)
TOTAL LIABILITIES AND OWNERS' EQUITY	251,150	262,408	39,238

**Insider" is defined in 11 U.S.C. Section 101(31).

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BALANCE SHEET - continuation section

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Deposit in transit	-	-	-
Other Assets			
Escrow	31,000	31,000	27,000
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH		BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Adjustments to Owner's Equity			
Common stock	14,000	14,000	14,000
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.
Typically, restricted cash is segregated into a separate account, such as an escrow account.

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STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

INCOME	MONTH	CUMULATIVE -FILING TO DATE
Rental Income	-	-
Additional Rental Income	-	-
Common Area Maintenance Reimbursement	-	-
Total Income (attach MOR-5 (RE) Rent Roll)	49,749	1,579,113
OPERATING EXPENSES		
Advertising	-	-
Auto and Truck Expense	-	-
Cleaning and Maintenance	-	-
Commissions	-	-
Officer/Insider Compensation*	-	-
Insurance	1,610	77,704
Management Fees/Bonuses	9,965	109,274
Office Expense	372	20,815
Other Interest	-	-
Repairs	7,514	289,886
Supplies	3,642	140,347
Taxes - Real Estate	-	205,632
Travel and Entertainment	-	-
Utilities	772	26,250
Other (attach schedule)	35,352	621,108
Total Operating Expenses Before Depreciation	59,227	1,491,016
Depreciation/Depletion/Amortization	-	-
Net Profit (Loss) Before Other Income & Expenses	(9,478)	88,097
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	25	1,544
Interest Expense	-	-
Other Expense (attach schedule)	331	445,804
Net Profit (Loss) Before Reorganization Items	(9,784)	(356,163)
REORGANIZATION ITEMS		
Professional Fees	1,975	54,725
U. S. Trustee Quarterly Fees	-	18,762
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	-	-
Gain (Loss) from Sale of Property	-	-
Other Reorganization Expenses (attach schedule)	-	-
Total Reorganization Expenses	1,975	73,487
Income Taxes	-	-
Net Profit (Loss)	(11,759)	(429,650)

*"Insider" is defined in 11 U.S.C. Section 101(31).

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BREAKDOWN OF "OTHER" CATEGORY

OTHER OPERATIONAL EXPENSES

Accounting	-	19,659
Bank charges	4	1,177
Data entry	8,380	182,911
Dues & subscriptions	249	7,204
Fuel	20,803	221,290
Licenses & permits	180	1,320
Miscellaneous expenses	-	477
Realtor fees	500	8,625
Water & sewer	5,236	176,708
Workers compensation & disability	-	1,737

OTHER INCOME

Late charges	25.00	725.00
Other income - DRIE	-	629.00
Star credit	-	190.00

OTHER EXPENSES

Fines	-	829
Late charges	331	444,275
Bad debt	-	700.00

OTHER REORGANIZATION EXPENSES

	-	-
	-	-
	-	-
	-	-

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

